

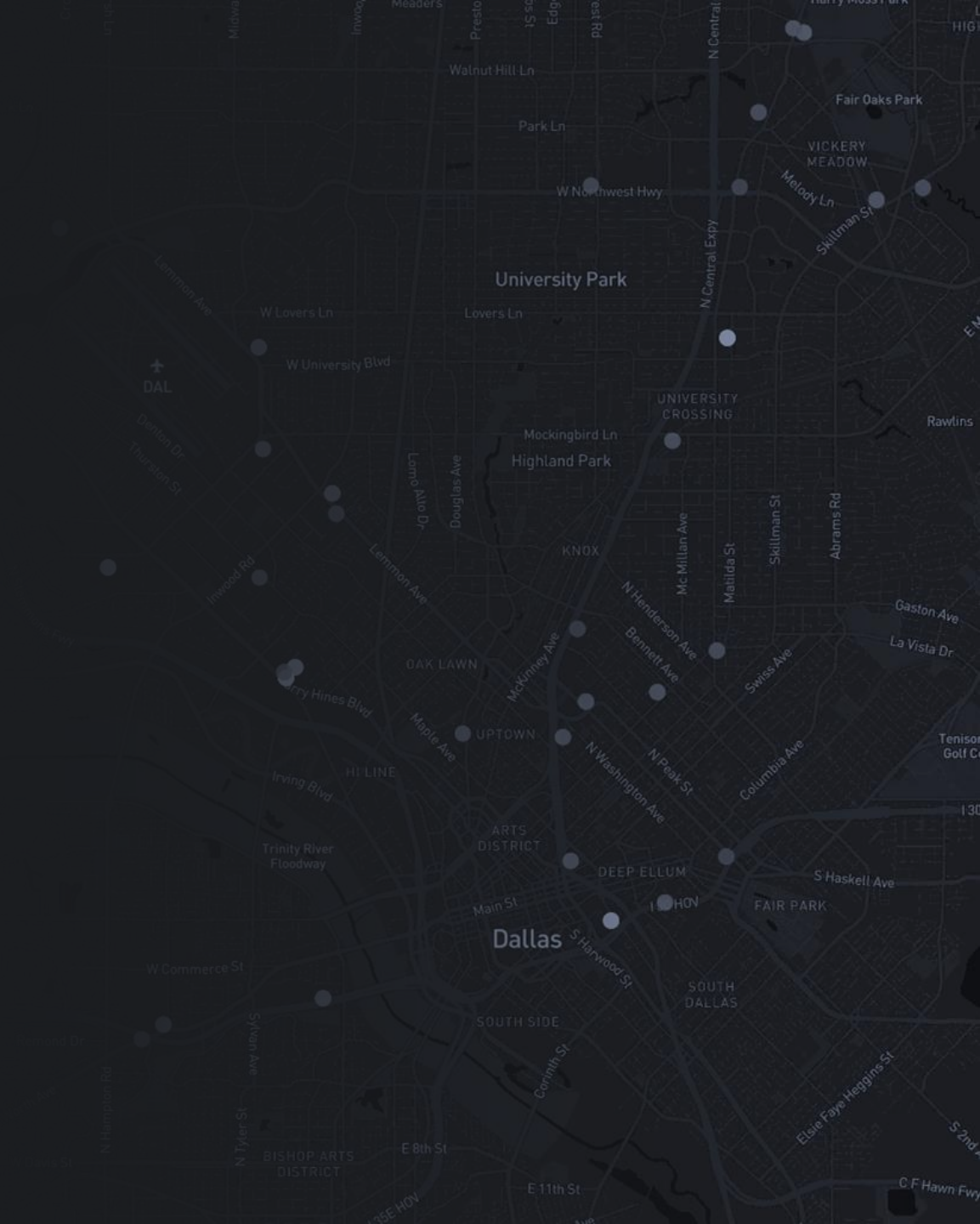
PELION

REIT Portfolio Insights

Macerich

March 2022

www.pelion.co



Company Profile

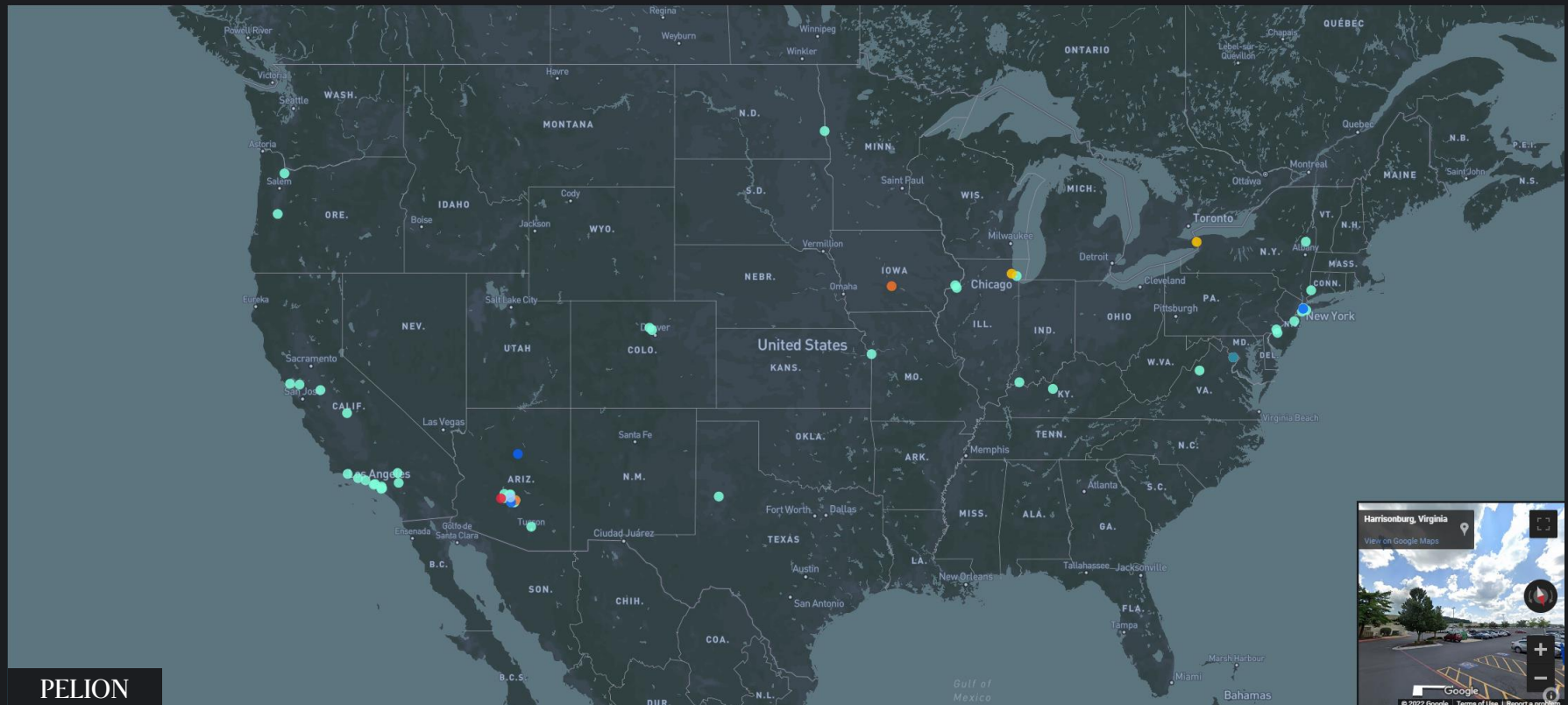
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Macerich is a fully integrated, self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Company Type:	Public REIT	Geographic Focus:	USA
Sector:	Retail	No. of Properties:	57
Asset Class Focus:	Shopping Mall	Size (sq. ft.):	47.6M
Largest Tenant:	2.7% (L Brands)	Occupancy:	91.5% (Q4 2021)

● Land ● Regional Mall ● Power Center ● Shopping Center ● Outlet Center ● Office ● Other Retail ● Multifamily ● Full-Service Hotel

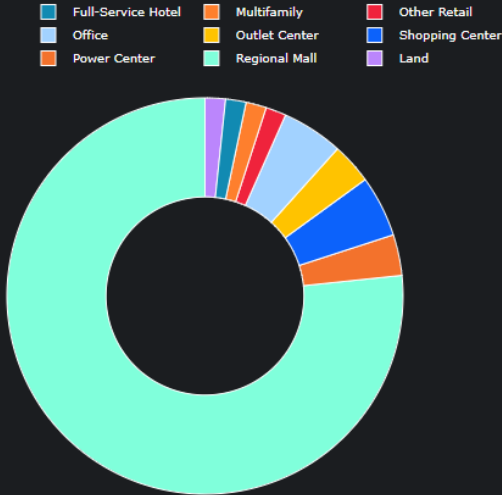


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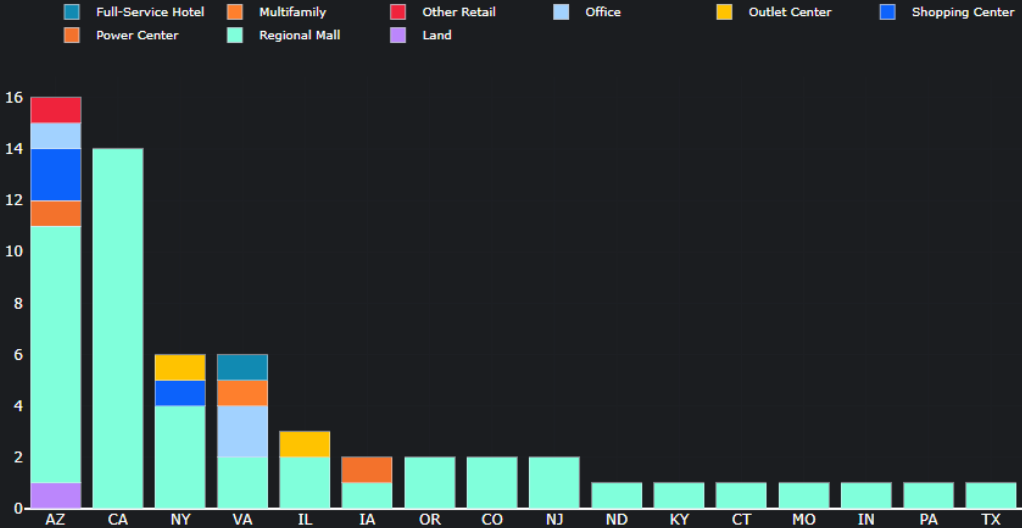
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Geographic Characteristics

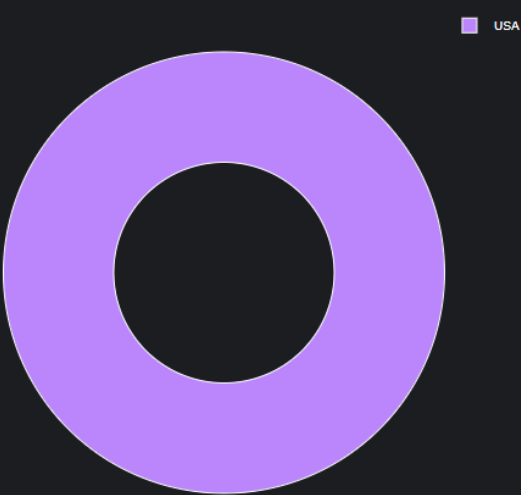
Sector Exposure



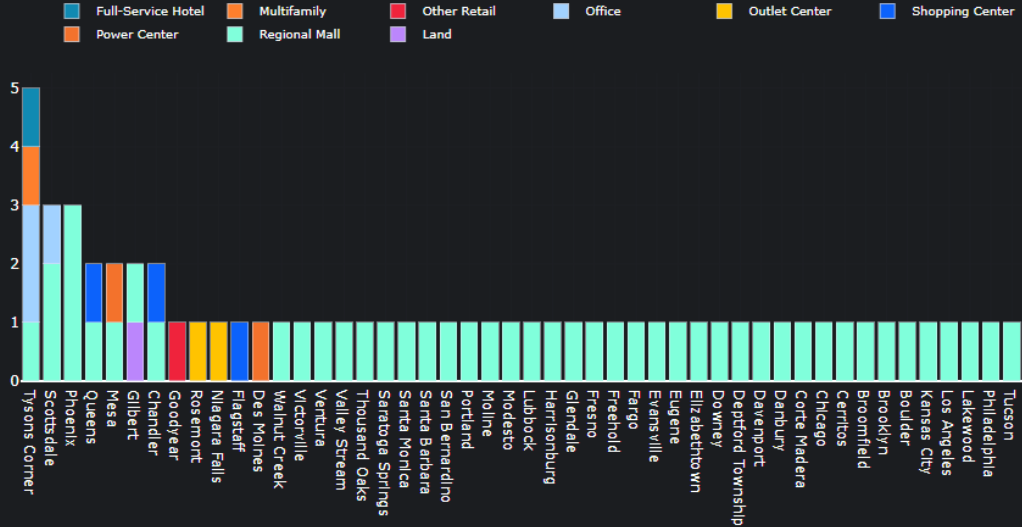
State Exposure



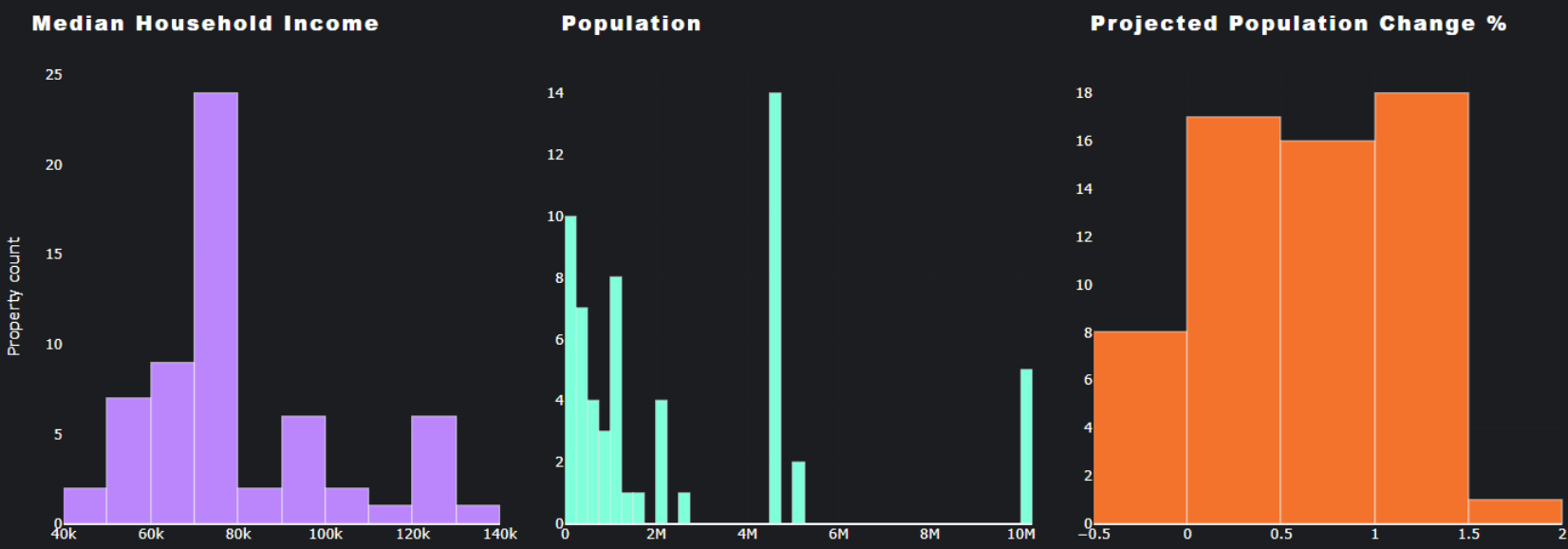
Global Exposure



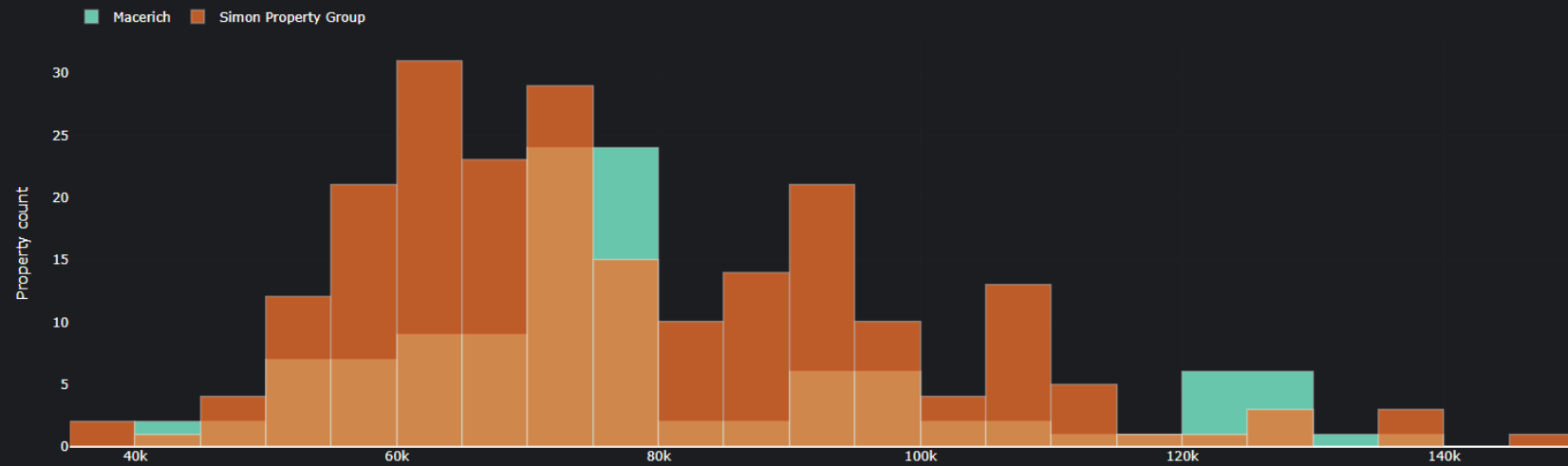
City Exposure



Demographic Characteristics

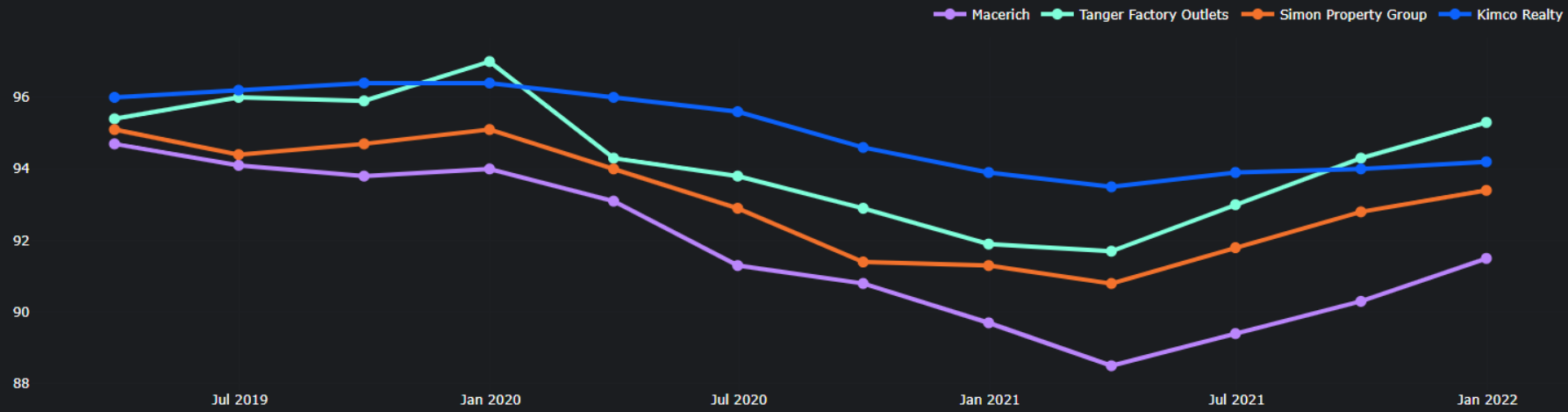


Median Household Income (\$)

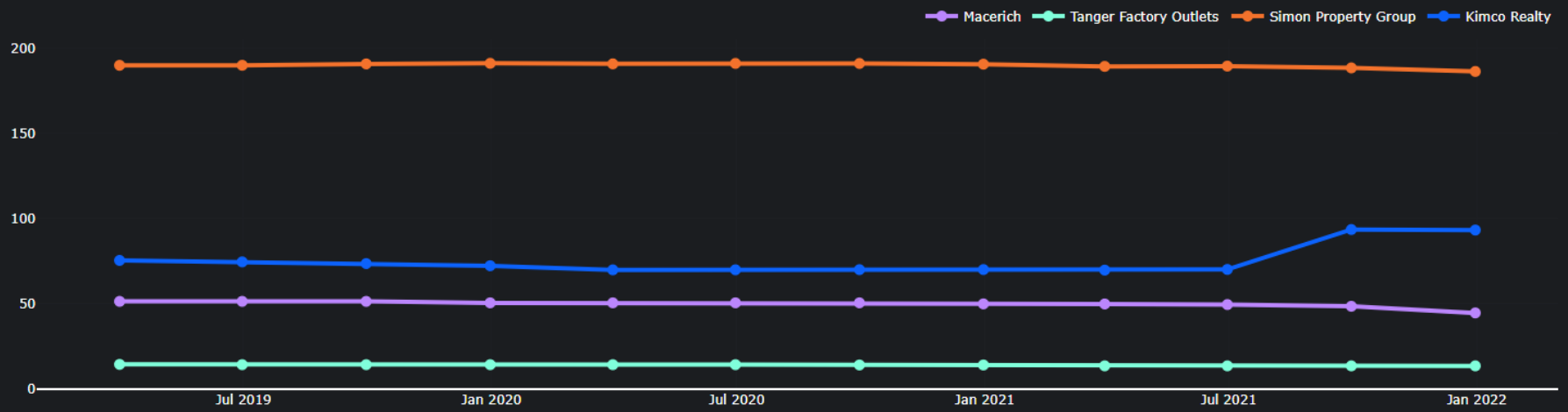


Portfolio Performance

Portfolio Occupancy

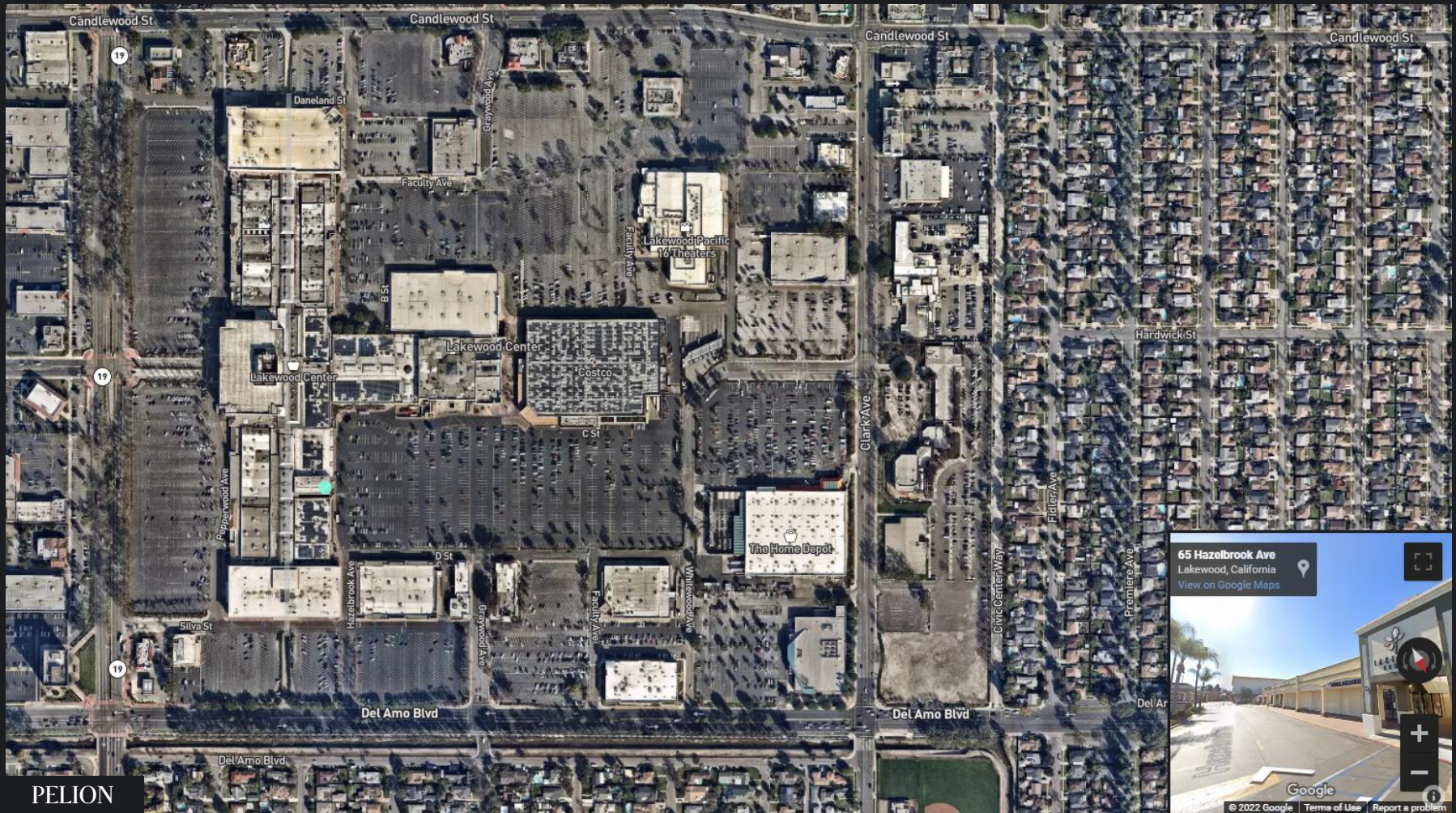


Portfolio Size (sqft.)



Sample Property – Lakewood Center, Lakewood, CA

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Sample Property – Fashion Fair, Fresno, CA

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