

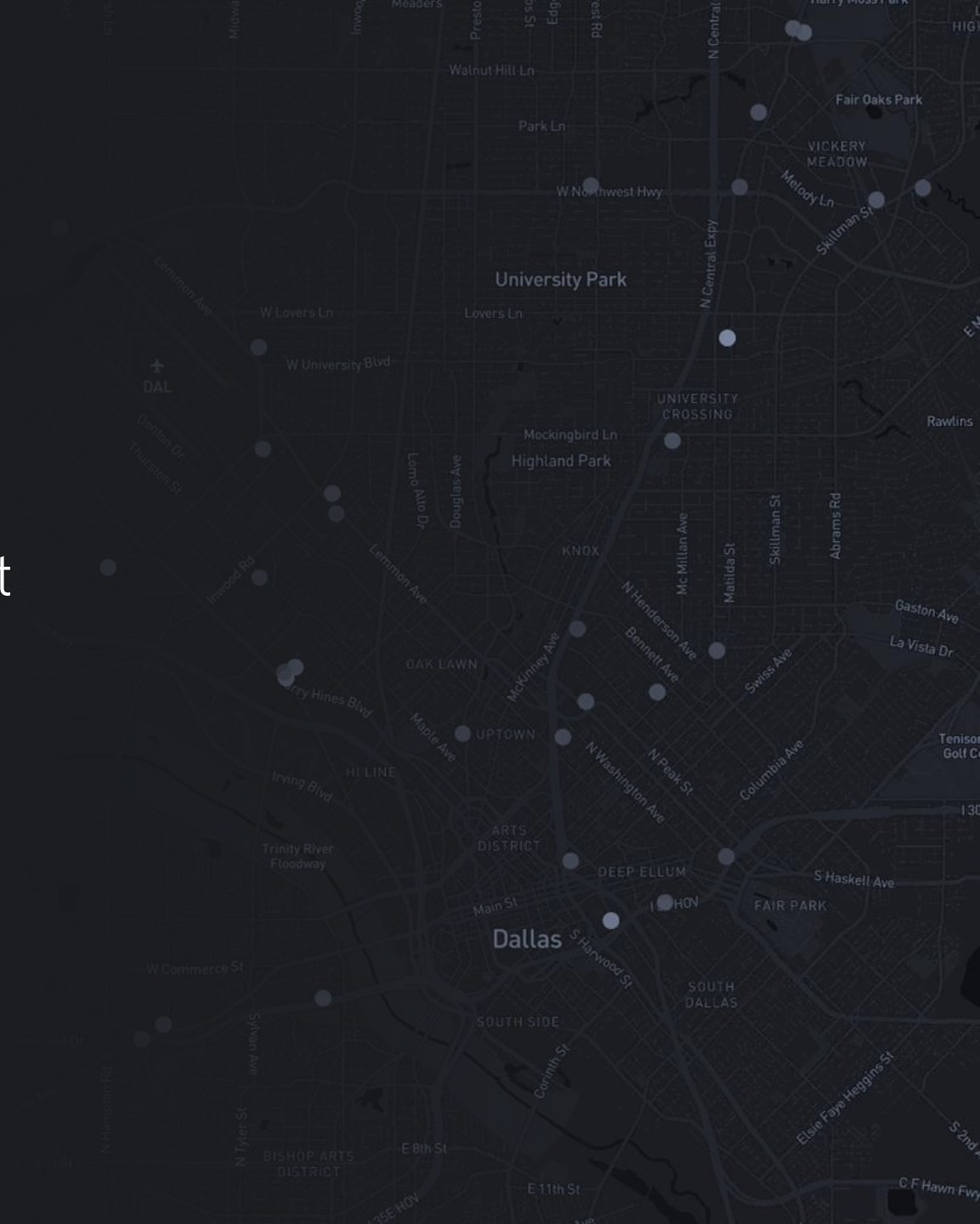
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REIT Portfolio Insights

Tanger Factory Outlet

March 2022

www.pelion.co



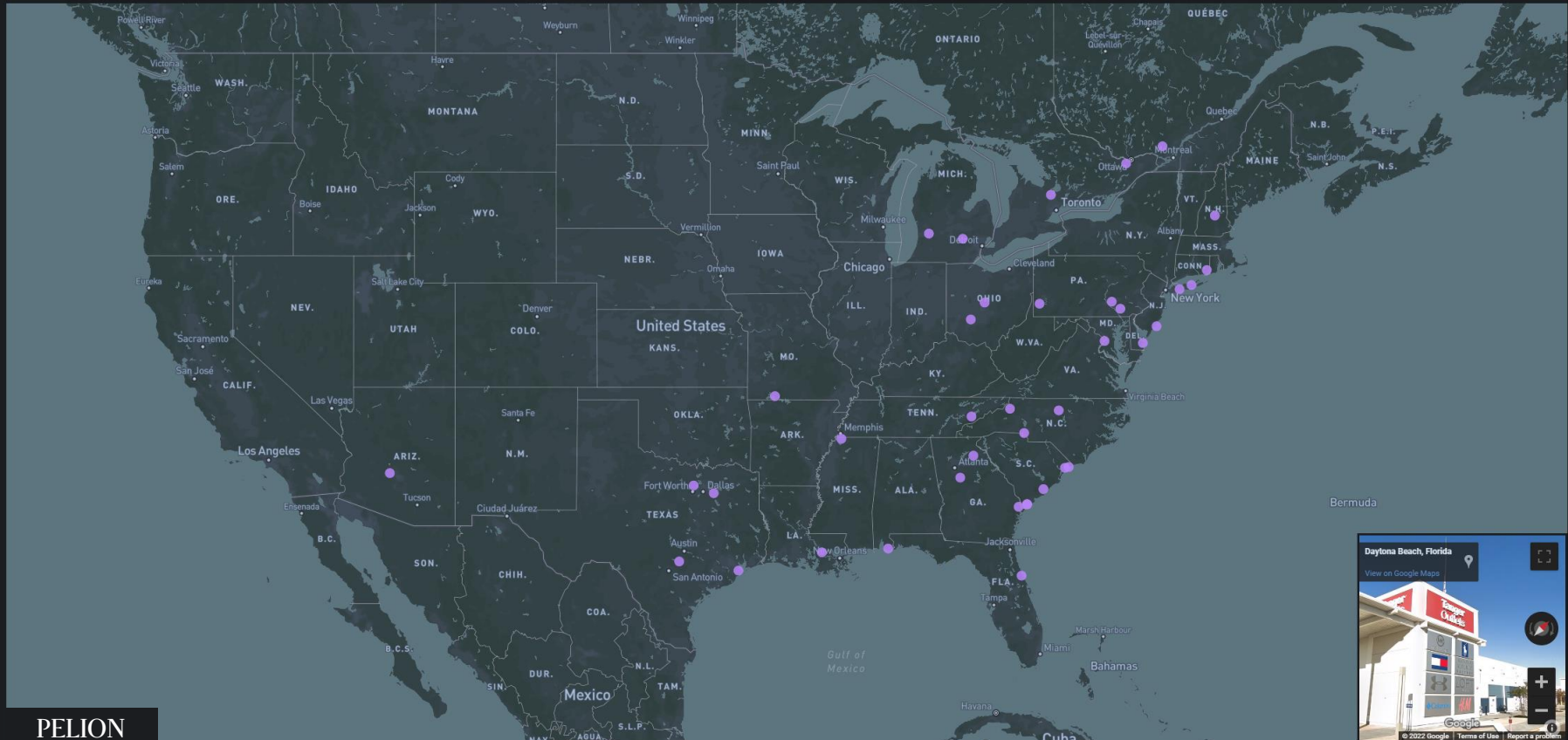
Company Profile

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Tanger Factory Outlet Centers is one of the largest owners and operators of outlet centers in the United States and Canada.

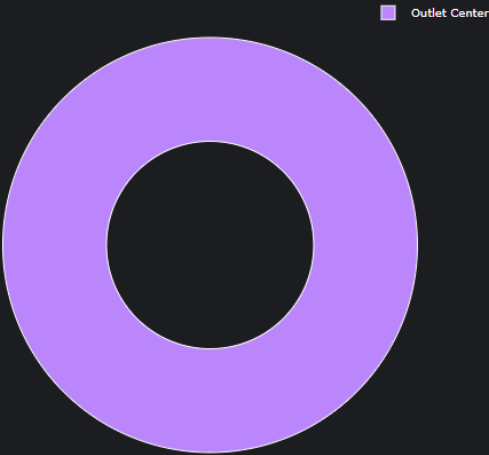
Company Type:	Public REIT	Geographic Focus:	USA
Sector:	Retail	No. of Properties:	36
Asset Class Focus:	Outlet Malls	Size (sq. ft.):	13.5M
Largest Tenant:	6.1% (The Gap)	Occupancy:	95.3% (Q4 2021)



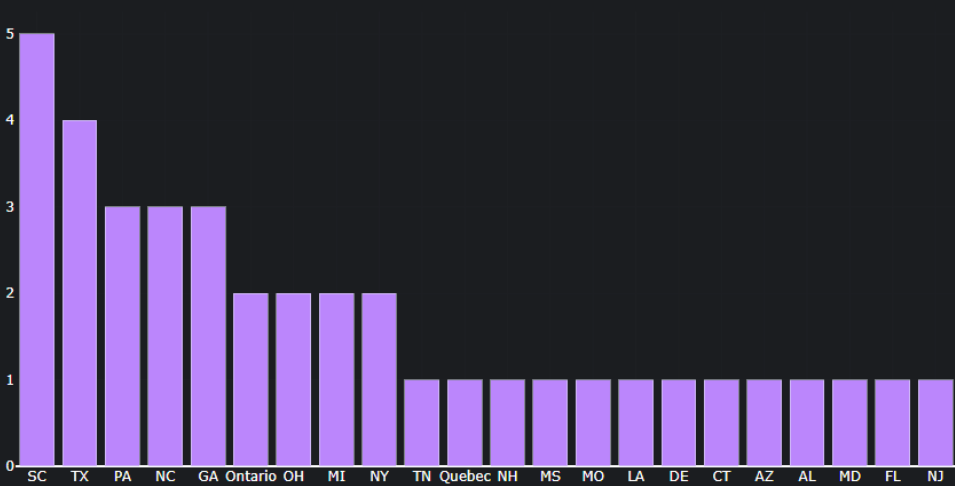
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Geographic Characteristics

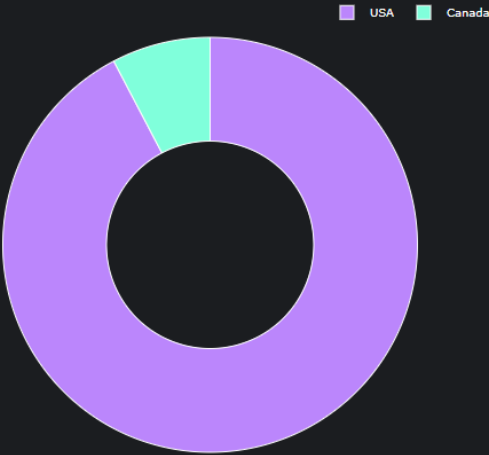
Sector Exposure



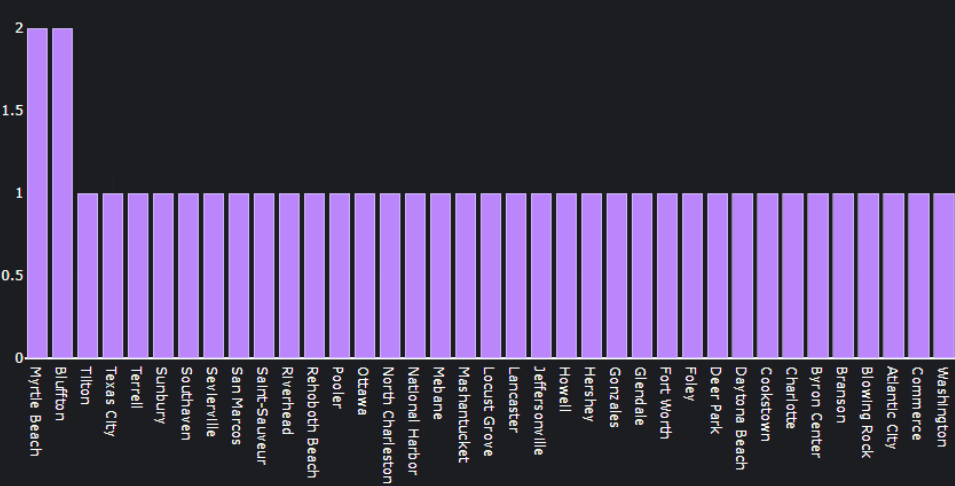
State Exposure



Global Exposure

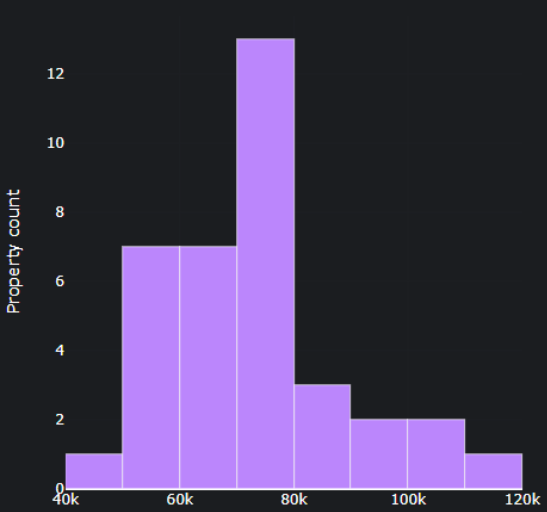


City Exposure

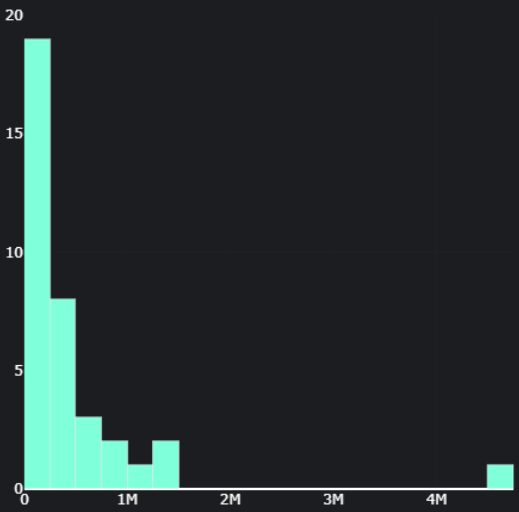


Demographic Characteristics

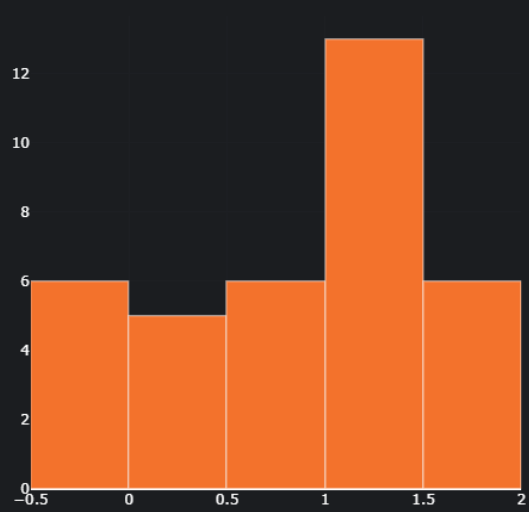
Median Household Income



Population

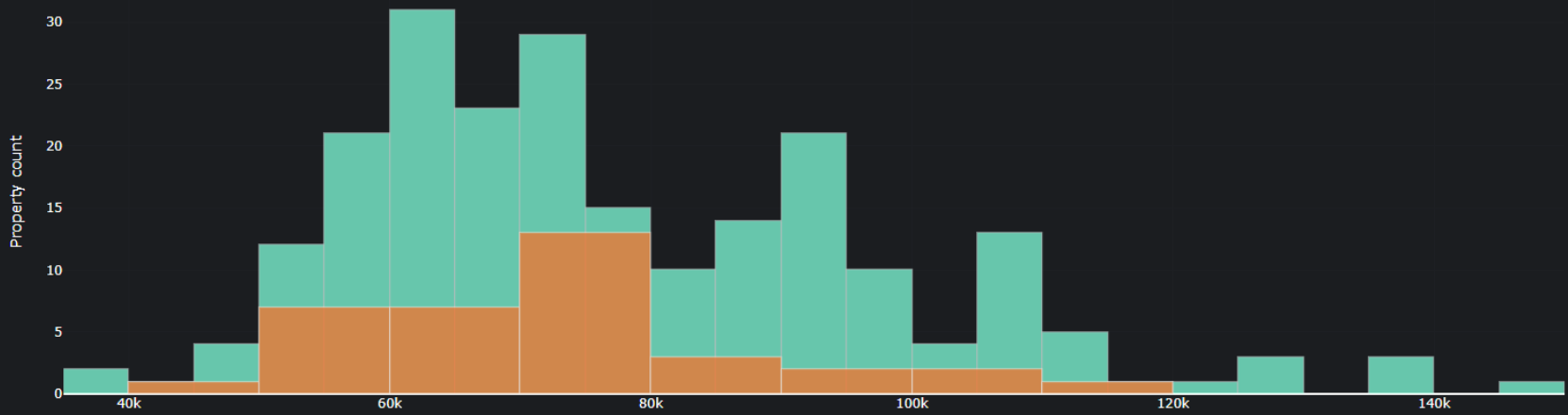


Projected Population Change %



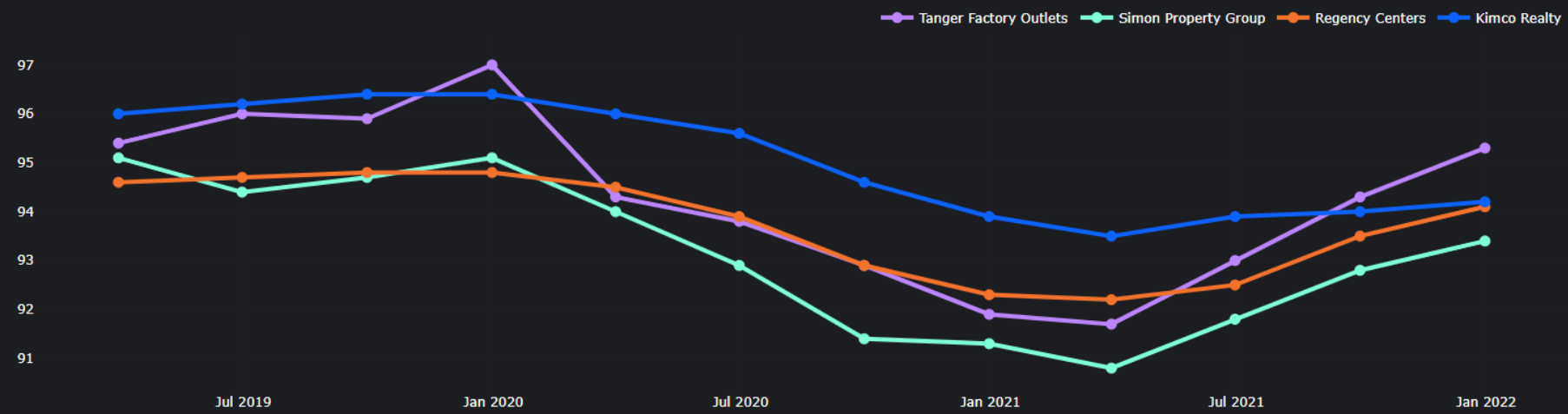
Median Household Income (\$)

Simon Property Group Tanger Factory Outlets

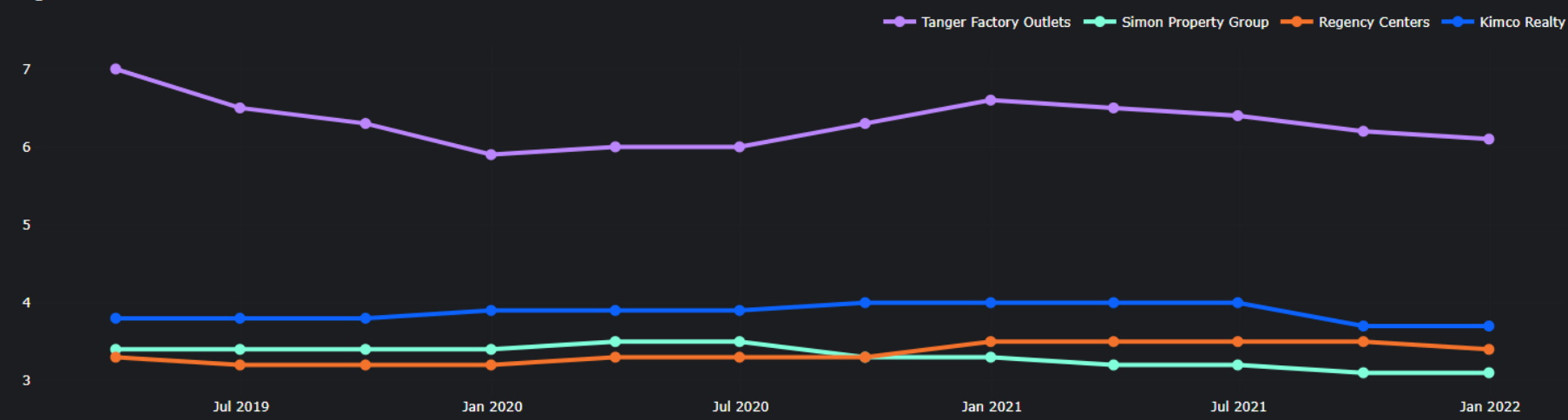


Portfolio Performance

Portfolio Occupancy



Largest Tenant %



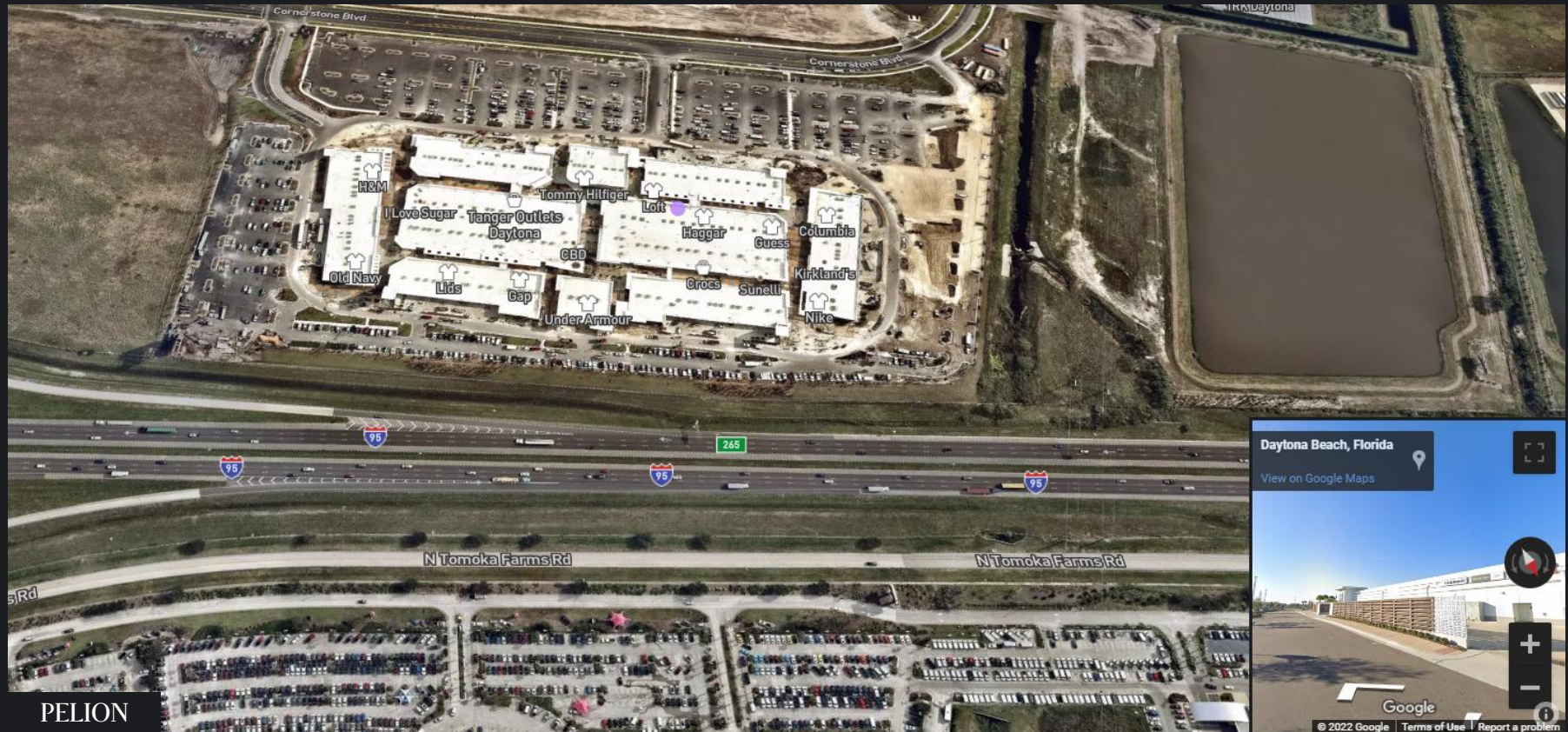
Sample Property – Tanger Outlets Savannah, Savannah, GA

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Sample Property – Tanger Outlets Daytona Beach, Daytona Beach, FL

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